

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	70.66	69.77	71.55	72.80
Gold	SELL	1,777.00	1,788.00	1,766.00	1,760.00
Silver	SELL	22.000	22.30	21.700	21.389
Platinum	SELL	940.50	953.00	928.00	919.00
Copper	SELL	4.365	4.415	4.315	4.280
Natural Gas	BUY	3.847	3.754	3.940	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,740.00	35,620.00	35,860.00	35,935.00
S&P 500	BUY	4,671.00	4,654.00	4,688.00	4,700.00
NASDAQ 100	BUY	16,175.00	16,121.00	16,229.00	16,285.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.660	113.450	113.870	114.000
EUR-USD	SELL	1.1285	1.1294	1.1276	1.1246
GBP-USD	SELL	1.3210	1.3220	1.3200	1.3180

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	123,655	5.42%	6,700	1,449	21.62%	3,636	54.27%
1 Ounce	310,975	3.51%	10,900	1,762	16.16%	2,812	25.80%
10 Ounce	38,500	8.83%	3,400	471	13.84%	1,015	29.85%
5 Ounce	822,938	5.74%	47,200	10,530	22.31%	19,220	40.72%
1000 Pounds	763,875	3.85%	29,400	8,478	28.84%	14,603	49.67%
1000 MMBTU	673,225	8.51%	57,300	15,867	27.69%	26,367	46.02%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,254,500	2.35%	147,200	20,347	13.82%	33,472	22.74%
Index Level	817,425	2.39%	19,500	2,893	14.84%	4,993	25.61%
Index Level	2,830,625	2.78%	78,600	9,287	11.82%	19,087	24.28%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,795,828	0.87%	15,600	3,443	22.07%	5,497	35.24%
10,000 Units	1,974,875	0.95%	18,800	1,700	9.04%	6,950	36.97%
10,000 Units	2,311,750	1.18%	27,300	1,875	6.87%	5,375	19.69%

## Major Headlines

### Oil prices slip on profit-taking, but head for strong weekly gain

Oil prices drifted down on Friday as traders locked in profits from a strong run-up this week, stoked by growing confidence that the rapid spread of the Omicron coronavirus variant would not hit global growth and fuel demand. Benchmark Brent and WTI were both on course to rise more than 6% this week, even after the profit-taking, [see more...](#)

### Gold Up, but Poised for Fourth Weekly Fall Ahead of U.S. Inflation Data

Gold was up on Friday morning in Asia, but set for a fourth consecutive weekly fall. Investors kept moves small, however, ahead of U.S. inflation data that could impact the Federal Reserve's next monetary policy move. Gold futures inched up 0.10% to \$1,778.55 by 10:58 PM ET (3:58 AM GMT). [see more...](#)

### Dow Jones Futures: Market Rally Hits Resistance As Inflation Report Looms; Tesla Skids As Cathie Wood Says This

Dow Jones futures were little changed Thursday night, along with S&P 500 futures and Nasdaq futures, with a crucial inflation report on tap Friday morning after Thursday's growth-led sell-off. Costco Wholesale (COST), Oracle (ORCL) and Broadcom (AVGO) headlined key earnings after the close. [see more...](#)

### USD/JPY bulls looking for upside from daily support

USD/JPY is flat in Tokyo trading around 113.40 within a range of between 113.33 and 113.49 for the session so far. Markets are consolidating with a defensive bias ahead of a very busy central bank schedule next week and the US Consumer Price Index today. Risk appetite softened in Europe and the [see more...](#)

### EUR/USD Price Analysis: Recovery remains capped below 1.1370, bears flexing muscles

EUR/USD grinds lower around 1.1300 after posting the biggest daily fall in a fortnight. The major currency pair reversed from the 21-day EMA the previous day but stays inside a bearish chart pattern during early Friday morning in Asia. It's worth noting that the bullish MACD signals and [see more...](#)

### British Pound Technical Analysis: GBP/USD, GBP/JPY at Major Support

The British Pound remains as one of the weakest currencies in the world, and this comes despite expectations for rate hikes in early-2022. In early-November, there were even expectations for a rate hike at the Super Thursday rate decision. At the time, GBP/USD [see more...](#)

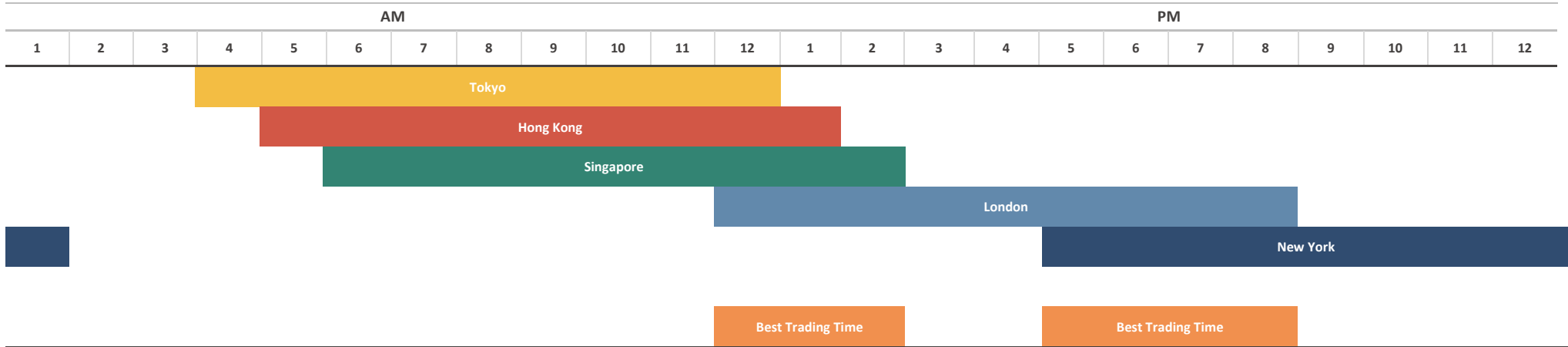
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (YoY) (Q3)	10-Dec-21	0.5	GBP	High volatility expected	0.10%	6.60%	6.90%
GDP (MoM)	10-Dec-21	0.5	GBP	High volatility expected	4.60%	0.40%	0.60%
Manufacturing Production (MoM) (Oct)	10-Dec-21	0.5	GBP	High volatility expected	0.00%	0.10%	0.10%
ECB President Lagarde Speaks	10-Dec-21	0.58681	EUR	High volatility expected			
Core CPI (MoM) (Nov)	10-Dec-21	18:30	USD	High volatility expected		0.50%	0.60%

Source: Investing.com

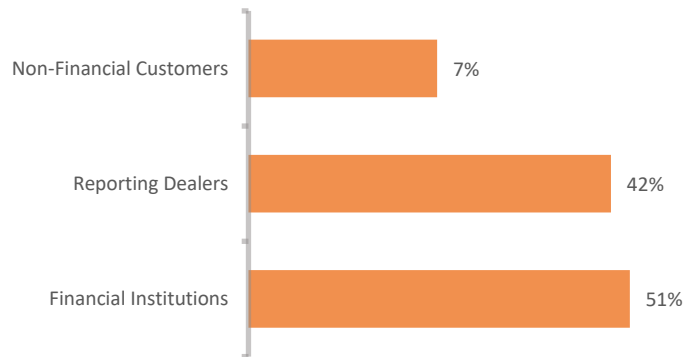
# FOREX MARKET'S STATISTICS

### Forex Market Hours

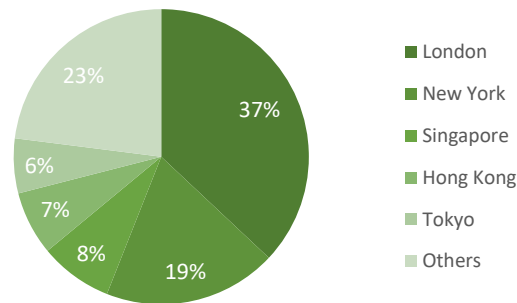


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

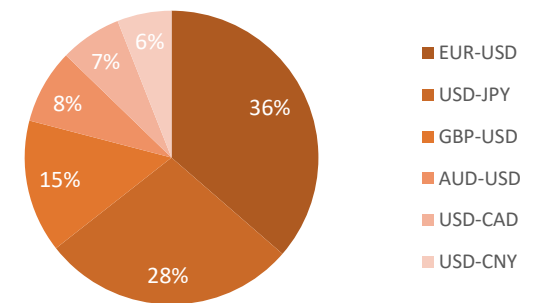
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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